

Press Release

ACTIV Financial and KVH Partner to Deliver Low-Latency Market Data Solutions in Japan - High-Speed Network, Direct Access to Japanese Exchanges Designed to Support High-Performance Trading Environments -

Tokyo, October 19, 2009 – ACTIV Financial, a leading global provider of fully managed low-latency market data solutions, and KVH Co. Ltd., a leading Japanese provider of managed network and IT infrastructure services, announced today that they will partner to provide global and local financial institutions with low-latency market data solutions in Japan based on leading-edge optical networks and data centers close to exchanges. The partnership will allow customers access to global market data feeds and an on-site ticker plant with direct access to Japanese exchanges such as Tokyo Stock Exchange (TSE) and Osaka Securities Exchange (OSE) at ultra low latency and with highly cost-effective pricing, leveraging shared or dedicated hosted infrastructure.

Located in one of the world's key financial centers, Japanese exchanges are now taking the initiative to introduce next-generation trading systems to meet the need for speed with the highest-performance technologies available in the marketplace. In order to rapidly develop its market data distribution platform for these new systems, ACTIV selected KVH as its network and hosting partner in Japan for its ultra low-latency network and high quality services. KVH's uniquely designed high-speed network provides ultra low latency connectivity to all major Japanese exchanges from major cities and financial hubs in the world. Moreover, KVH Tokyo Data Center is endorsed by Tokyo Commodity Exchange (TOCOM) and Tokyo Financial Exchange (TFX) as their access points and a data center for proximity hosting.

"As global marketplaces become more competitive, ACTIV is expanding our geographic reach to ensure our customers benefit from fast access to global market data. The KVH's proximity services excel in speed, reliability and location, and are highly regarded as an ideal platform for low-latency market data ticker plants," said Frank Piasecki, co-founder and president, ACTIV Financial.

"Low latency networks have become an extremely important competitive parameter in today's trading environment. Since its founding, KVH has developed its own optical fiber networks using a simple hierarchy and the latest technologies to meet the high speed and quality needs of financial institutions. By combining KVH's proximity services with ACTIV's market data feed, our customers will gain all the benefits of a fully managed and consolidated market data solution," said Zhongmin Guo, Vice President, Telco Business Unit of KVH.

About ACTIV Financial

ACTIV Financial Systems, Inc. is a leading provider of market data content and technologies to market makers, hedge funds, brokers and trading systems. The company provides managed low-latency and high-volume market data services to more than 300 customers worldwide. As vendor of record, ACTIV also delivers consolidated, hosted and on-site ticker plant services for exchanges around the globe. ACTIV is privately owned with offices in Chicago, New York, Tokyo, Singapore and London. To learn more about ACTIV, visit: <http://www.activfinancial.com>.

About KVH

KVH was established in Tokyo in 1999 as an Asia-Pacific IT/communications service provider. Through its facility-based optical fiber networks and data centers, KVH offers integrated communications and IT management solutions that include managed services, data networking, internet access, and voice services to business customers.

KVH has a presence in Tokyo, Yokohama, and Osaka (and in Shanghai through its affiliate), and serves over 1,700 corporate customers in broad industry segments including financial services, manufacturing, pharmaceutical, media, and e-commerce. More information on KVH can be found at www.kvh.co.jp.